## BANK PRODUCT INFORMATION

Name of Product : **OUTWARD COLLECTIONS** 

Type of Product : Export

Benefits and Additional Information : Benefits:

1. Customer will receive export services by the Bank which is trusted by Importer.

2. Secure payment

Ensures payment/ acceptance of Bills of Exchange by buyer before release of documents

3. Cost-saving

Less expensive compared to Documentary Credit

**Additional Information:** 

None

Risk : 1. Risk at customer side, if unpaid by Drawee.

2. Transaction cannot be processed due to related with Asset Freeze or Country Risk (Restricted Country).

Requirements and Procedure : Requirements :

Customer should maintain account with Bank Mizuho

Indonesia.

**Procedure:** 

Customer submitted application for outward collection

including other shipping documents.

Charges : Refer to Bank Standard Tariff.

Calculation of Interest : None

Effective Term of Product : None

Issuer / Originator : Bank Mizuho Indonesia

Revised in Jan 2017

IPC010E/1701

<sup>&</sup>quot;Bank Mizuho Indonesia is registered and supervised by the Financial Services Authority (OJK)"